



Letter of Understanding

Between

Portico of Ithaca Harbors, Inc

And

The Pennsylvania Academic Library Consortium, Inc. (PALCI)

I. Purpose

This letter will serve to reflect the understanding between Portico and PALCI with respect to ensuring close cooperation and mutual support between the two parties in their common goal to: (1) enhance awareness in the library community of the issues surrounding the long term preservation of scholarly electronic journals, and (2) encourage and facilitate participation by the members of PALCI in the Portico electronic archiving service.

II. Portico

Portico's mission is to preserve scholarly literature published in electronic form and to ensure that these materials remain accessible to future generations of scholars, researchers and students. To fulfill this mission Portico has created a not-for-profit electronic archiving service. Portico was launched by JSTOR and is currently being developed with support from JSTOR, Ithaca, The Andrew W. Mellon Foundation, and the Library of Congress.

III. PALCI

PALCI is a membership organization of private and public academic libraries. The primary mission of the group is to spur the development of library cooperation within the Commonwealth and surrounding area.

IV. Areas of Cooperation

In light of their respective organizational missions and their common interest in securing a trustworthy and cost-effective electronic archiving solution for libraries, Portico and PALCI have identified the following areas of active cooperation. (This list is intended as illustrative rather than comprehensive.)

- PALCI will proactively share information about the Portico electronic archiving service to their membership, and will make regular updates to the community regarding announcements from Portico. Portico will ensure that information about Portico is readily available for distribution.
- PALCI will, when possible, provide opportunities for Portico to update the consortium on current activities and future initiatives.
- Portico will provide members of PALCI with a 5% savings on their Annual Archive Support (AAS) fee, while this Letter of Understanding remains in effect.

- Portico will designate a PALCI member as a *Portico Archive Founder* if said member begins participation in Portico in 2007. Portico will provide PALCI members who sign up in 2007 with a 10% savings for five years off of the published Annual Archive Support fees. These savings are in addition to the 5% savings detailed above.

V. No Compensation

Neither party shall be compensated for services rendered under this agreement, except for the Annual Archive Support fees as stipulated in Section IV.

VI. Termination of Understanding

This Letter of Understanding between Portico and PALCI may be terminated by either party. Thirty (30) days written notice of the decision to terminate the Understanding shall be given by either party to the other.

VII. Limitations

Neither Portico nor PALCI shall:

- Have the right or authority to bind or obligate either party.
- Use this Letter of Understanding for any other purpose than defined in Section IV.

This Letter of Understanding will take effect on the date of signature indicated below. It may be revised at the request of either party.

Portico of

Ithaca Harbors, Inc.

on behalf of

The Pennsylvania Academic Library Consortium, Inc. (PALCI)